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Taiwan Eyeing India As Promising Investment Destination

By BW Online Bureau | May 08, 2024

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MVIRDC World Trade Center Mumbai and All India Association of Industries (AIAI) jointly organised an interactive meeting with a high-level business delegation from Taiwan to discuss the emerging opportunities for bilateral economic cooperation



The India-Taiwan economic partnership has grown significantly in recent years. Taiwan has considered India as a critical partner under its 'New Southbound Policy' and both the countries have also signed a migration agreement to allow Indian workers to be employed in Taiwanese industries.

Peter Huang, a Specialist in the South Asia section, Market Development Department, Taiwan External Trade Development Council stated that India is a friendly and hospitable country for Taiwanese industry.

"Taiwan is looking seriously to enhance trade and investment relations with India. Our commercial relationship is growing from strength to strength and this is our 15th business delegation to India. India is still an untapped market for Taiwanese firms and there is huge trade and investment potential in India, especially in electronics, auto-components, machinery, food processing, medical devices and other sectors," remarked Huang.

Vijay Kalantri, Chairman, MVIRDC WTC Mumbai said that India-Taiwan economic relations are at an inflection point. He emphasised that both the countries should grow bilateral trade to USD 25 billion, from the current level of USD 8 trillion through partnership in investment and technology cooperation.

Kalantri suggested Taiwanese companies to invest in India and also increase imports from India to balance bilateral trade, which is skewed in favour of Taiwan. Of the USD 8 billion bilateral trade, Taiwan exports USD 6 billion and imports hardly USD 2 billion from India.

The Taiwanese business delegation represented sectors such as auto components, medical devices, electronics, industrial machinery, processed food, printed circuit boards, steel, and laundry equipment.



INTERNATIONAL

India-Taiwan trade may reach \$25 billion via investments, tech sharing

By IANS - 8 May 2024 1:04 PM

Mumbai, May 8: As India-Taiwan economic partnership grows significantly in recent years, the trade between the two countries may reach \$25 billion via investment and technology sharing, industry leaders have said.

Peter Huang, specialist of South Asia section (Market Development Department), Taiwan External Trade Development Council, who led a high level delegation here, said that India is a friendly and hospitable country for Taiwanese industry.

"Our commercial relation is growing from strength to strength and this is our 15th business delegation to India," Huang said.

"India is still an untapped market for Taiwanese firms and there is huge trade and investment potential in India, especially in electronics, auto components, machineries, food processing, medical devices and other sectors," he emphasised.

Taiwan has considered India as a critical partner under its 'New South bound Policy' and both countries have also signed migration agreements to allow Indian workers to be employed in Taiwanese industries.

Vijay Kalantri, Chairman, MVIRDC World Trade Center Mumbai, said that India-Taiwan economic relation is at an inflection point.

"For the first time, India conferred Padma Bhushan award to CEO of Foxconn, Young Liu, which is testimony to the strengthening of our bond," he mentioned.

The Taipei Economic and Cultural Centre (TECC) is also planning to set up a third office in India.

"Both the countries should grow bilateral trade to \$25 billion, from the current level of \$8 billion through partnership in investment and technology cooperation," industry leaders noted.

Of the \$8 billion bilateral trade, Taiwan exports \$6 billion and imports hardly \$2 billion from India.

"In future, we are committed to facilitating our commercial partnerships in electronics, ship building, and other sectors of mutual interests," Kalantri said.



India-Taiwan Trade May Reach \$25 Billion Through Investments, Tech Sharing

By [siliconindia](#) | Wednesday, 08 May 2024, 12:32:27 PM IST



India and Taiwan are poised to elevate their economic partnership, aiming for bilateral trade to reach \$25 billion through **investment** and **technology** exchange, according to industry leaders. Peter Huang from the **Taiwan External Trade Development Council**, who led a high-level delegation to India, emphasized that India is a hospitable market for **Taiwanese industries**, with significant potential in electronics, auto-components, machinery, food processing, and medical devices.

The growing commercial relationship marks the 15th business delegation's visit to India, as Taiwan views the country as a critical partner under its 'New Southbound Policy.' Additionally, both countries have signed agreements allowing Indian workers to be employed in Taiwanese industries, further solidifying their economic ties.

Vijay Kalantri, Chairman of MVIRDC World Trade Center Mumbai, noted that the India-Taiwan economic relationship is at an inflection point, highlighted by India conferring the Padma Bhushan award to Young Liu, CEO of Foxconn, in recognition of the deepening ties.

The Taipei Economic and Cultural Centre (TECC) plans to establish a third office in India, indicating a growing presence in the country. Currently, Taiwan exports \$6 billion to India while importing \$2 billion, but **industry leaders** aim to balance the trade through mutual investment and cooperation in various sectors.

Kalantri expressed commitment to strengthening commercial partnerships in electronics, shipbuilding, and other areas of mutual interest. The growing ties between the two countries reflect a significant shift towards enhanced economic collaboration and the potential to unlock new opportunities for both nations.

India-Taiwan trade may reach \$25 billion via investments, tech sharing

 Wed, May 08 2024 11:08:39 AM



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World Trade Center Mumbai and All India Association of Industries (AIAI) jointly organised an interactive meeting with a high level business delegation from Taiwan (Image: WTC Mumbai)

There's huge investment potential in India, says visiting Taiwanese business delegation

ANI | Updated: [May 08, 2024 14:00 IST](#)

Mumbai (Maharashtra) [India], May 8 (ANI): World Trade Center Mumbai and All India Association of Industries (AIAI) jointly organised an interactive meeting with a high level business delegation from Taiwan to discuss the emerging opportunities for bilateral economic cooperation.

The business delegation was led by Peter Huang, Specialist of South Asia section, Market Development Department, Taiwan External Trade Development Council.

Speaking on the occasion, Huang said India is a friendly and hospitable country for Taiwanese industry.

"Taiwan is looking seriously to enhance trade and investment relations with India. Our commercial relation is growing from strength to strength and this is our 15th business delegation to India," Huang said, as per a release from the WTC Mumbai.

"India is still an untapped market for Taiwanese firms and there is huge trade and investment potential in India, especially in electronics, auto-components, machineries, food processing, medical devices and other sectors."

India-Taiwan economic partnership is growing significantly in recent years.

Taiwan has considered India as a critical partner under its 'New Southbound Policy' and both the countries have also signed migration agreement to allow Indian workers to be employed in Taiwanese industries.

Vijay Kalantri, Chairman, WTC Mumbai remarked that India-Taiwan economic relation is at an inflection point.

"For the first time, India conferred Padma Bhushan award to CEO of Foxconn, Mr. Young Liu, which is testimony to the strengthening of our bond. Taipei Economic and Cultural Center (TECC) is also planning to set up third office in India, which signals its commitment to grow bilateral economic relations," Kalantri added.

Kalantri emphasized that both the countries should grow bilateral trade to USD 25 billion, from the current level of USD 8 trillion through partnership in investment and technology cooperation.

Kalantri suggested Taiwanese companies to invest in India and also increase import from India to balance bilateral trade, which is skewed in favour of Taiwan.

Of the USD 8 billion bilateral trade, Taiwan exports USD 6 billion and imports hardly USD 2 billion from India.

"WTC Mumbai and AIAI have led several trade delegations to Taiwan with focus on agriculture, water, electronics, and other sectors. In future, we are committed to facilitate our commercial partnerships in electronics, shipbuilding, and other sectors of mutual interests," Kalantri added.

Kalantri also suggested strengthening people-to-people contact by increasing flight connectivity as there are hardly two direct flights per week between both the countries.

The Taiwanese business delegation represented sectors such as auto-components, medical devices, electronics, industrial machineries, processed food, printed circuit boards, steel, laundry equipments and others. (ANI)

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

There's huge investment potential in India, says visiting Taiwanese business delegation

ANI 08 May, 2024 02:02 pm IST



World Trade Center Mumbai and All India Association of Industries (AIAI) jointly organised an interactive meeting with a high level business delegation from Taiwan (Image: WTC Mumbai)

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दैनिक

महाराष्ट्र समाचार

संपादक: अकबर खान

राष्ट्रीय हिंदी समाचार पत्र

वर्ष: 11 अंक: 189 मुंबई, गुरुवार, 09 मई - 2024

E-mail: dailymaharashtrasamachar@gmail.com

मूल्य 3.00 रुपये

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ताइवान भारत को एक आशाजनक निवेश गंतव्य के रूप में देख रहा है

तकनीकी साझेदारी के जरिए भारत-ताइवान व्यापार 25 अरब डॉलर तक पहुंच सकता है

मुंबई /संवाददाता

मुंबई, 8 मई, उद्योग जगत के नेताओं ने कहा है कि हाल के वर्षों में भारत-ताइवान आर्थिक साझेदारी में उल्लेखनीय वृद्धि हुई है, निवेश और प्रौद्योगिकी साझेदारी के माध्यम से दोनों देशों के बीच व्यापार 25 अरब डॉलर तक पहुंच सकता है।

यहां एक उच्च स्तरीय प्रतिनिधिमंडल का नेतृत्व करने वाले ताइवान बाहरी व्यापार विकास परिषद के दक्षिण एशिया अनुभाग (बाजार विकास विभाग) के विशेषज्ञ पीटर हुआंग ने कहा कि भारत ताइवानी उद्योग के लिए एक मित्रवत और मेहमाननवाज देश है। हुआंग ने कहा, हमारा वाणिज्यिक संबंध लगातार मजबूत हो रहा है और यह भारत में हमारा 15वां व्यापार प्रतिनिधिमंडल है। उन्होंने जोर देकर कहा, भारत अभी भी ताइवानी कंपनियों के लिए एक अप्रयुक्त बाजार है और भारत में



विशेष रूप से इलेक्ट्रॉनिक्स, ऑटो-घटकों, मशीनरी, खाद्य प्रसंस्करण, चिकित्सा उपकरणों और अन्य क्षेत्रों में व्यापार और निवेश की भारी संभावनाएं हैं।

ताइवान ने अपनी 'न्यू साउथबाउंड पॉलिसी' के तहत भारत को एक महत्वपूर्ण भागीदार माना है और दोनों देशों ने ताइवान के उद्योगों में भारतीय श्रमिकों को नियोजित करने की अनुमति देने के

लिए प्रवासन समझौतों पर भी हस्ताक्षर किए हैं। एम वी आईआर डीसी वर्ल्ड ट्रेड सेंटर मुंबई के अध्यक्ष विजय कलंत्री ने कहा कि भारत-ताइवान आर्थिक संबंध महत्वपूर्ण मोड़ पर हैं। उन्होंने कहा, पहली बार, भारत ने फॉक्सकॉन के सीईओ यंग लियू को पद्म भूषण पुरस्कार से सम्मानित किया, जो हमारे संबंधों की मजबूती का प्रमाण है।



ताइपे आर्थिक और सांस्कृतिक केंद्र (TECC) भारत में तीसरा कार्यालय स्थापित करने की भी योजना बना रहा है।

उद्योग जगत के नेताओं ने कहा, दोनों देशों को निवेश और प्रौद्योगिकी सहयोग में साझेदारी के माध्यम से द्विपक्षीय व्यापार को

8 अरब डॉलर के मौजूदा स्तर से बढ़ाकर 25 अरब डॉलर तक ले जाना चाहिए। 8 अरब डॉलर के द्विपक्षीय व्यापार में से ताइवान 6 अरब डॉलर का निर्यात करता है

और भारत से मुश्किल से 2 अरब डॉलर का आयात करता है। कलंत्री ने कहा, भविष्य में, हम इलेक्ट्रॉनिक्स, जहाज निर्माण और आपसी हितों के अन्य

क्षेत्रों में अपनी वाणिज्यिक साझेदारी को सुविधाजनक बनाने के लिए प्रतिबद्ध हैं।

अस्वीकरण: यह पोस्ट पाठ में किसी भी संशोधन के बिना एजेंसी फीड से स्वचालित रूप से प्रकाशित किया गया है और किसी संपादक द्वारा इसकी समीक्षा नहीं की गई है।